



## **BEARFACTS 1994 – 2004**

### **Leake , Mississippi [28079]**

Leake is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2004 population of 22,205 ranked 42nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Leake had a per capita personal income (PCPI) of \$21,483. This PCPI ranked 36th in the state and was 89 percent of the state average, \$24,144, and 65 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 9.3 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Leake was \$13,844 and ranked 58th in the state. The 1994-2004 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Leake had a total personal income (TPI) of \$477,021\*. This TPI ranked 43rd in the state and accounted for 0.7 percent of the state total. In 1994 the TPI of Leake was \$268,526\* and ranked 48th in the state. The 2004 TPI reflected an increase of 10.6 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Leake. In 2004 net earnings accounted for 64.7 percent of TPI (compared with 60.6 in 1994); dividends, interest, and rent were 8.2 percent (compared with 12.2 in 1994); and personal current transfer receipts were 27.1 percent (compared with 27.3 in 1994). From 2003 to 2004 net earnings increased 18.6 percent; dividends, interest, and rent decreased 22.1 percent; and personal current transfer receipts increased 6.9 percent. From 1994 to 2004 net earnings increased on average 6.6 percent each year; dividends, interest, and rent increased on average 1.8 percent; and personal current transfer receipts increased on average 5.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Leake increased from \$223,310\* in 2003 to \$268,115\* in 2004, an increase of 20.1 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$143,988\* to the 2004 estimate was 6.4 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008